

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:

WESTERN DISTRICT OF TEXAS

Case number (if known)

Chapter 11

☐ Check if this an amended filing**Official Form 201****Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Latigo Plaza, Inc.
2. All other names debtor used in the last 8 years  
Include any assumed names, trade names and doing business as names DBA The Latigo Group
3. Debtor's federal Employer Identification Number (EIN) 74-2007250
4. Debtor's address
 

Principal place of business  <u>5150 Broadway, Suite 628</u> <u>San Antonio, TX 78209</u> Number, Street, City, State & ZIP Code  <u>Bexar</u> County	Mailing address, if different from principal place of business  <u>P.O. Box, Number, Street, City, State &amp; ZIP Code</u>  Location of principal assets, if different from principal place of business <u>Multiple San Antonio, TX</u> Number, Street, City, State & ZIP Code
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5. Debtor's website (URL) \_\_\_\_\_
6. Type of debtor
 

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))  
☐ Partnership (excluding LLP)  
☐ Other. Specify: \_\_\_\_\_

Debtor Latigo Plaza, Inc.  
Name

Case number (if known) \_\_\_\_\_

## 7. Describe debtor's business A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

## B. Check all that apply

- ☐ Tax-exempt entity (as described in 28 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

5311

## 8. Under which chapter of the Bankruptcy Code is the debtor filing?

## Check one:

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. Check all that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

## 9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District \_\_\_\_\_  
District \_\_\_\_\_When \_\_\_\_\_  
When \_\_\_\_\_Case number \_\_\_\_\_  
Case number \_\_\_\_\_

## 10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- ☒ No.
- ☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor \_\_\_\_\_  
District \_\_\_\_\_

When \_\_\_\_\_

Relationship \_\_\_\_\_

Case number, if known \_\_\_\_\_

Debtor Latigo Plaza, Inc.  
Name

Case number (if known) \_\_\_\_\_

## 11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

## 12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? \_\_\_\_\_

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other \_\_\_\_\_

Where is the property? \_\_\_\_\_

Number, Street, City, State &amp; ZIP Code

Is the property insured?

☐ No☐ Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

## Statistical and administrative information

## 13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

## 14. Estimated number of creditors

- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000   | <input type="checkbox"/> 25,001-50,000     |
| <input type="checkbox"/> 50-99           | <input type="checkbox"/> 5001-10,000   | <input type="checkbox"/> 50,001-100,000    |
| <input type="checkbox"/> 100-199         | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999         |  |  |

## 15. Estimated Assets

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000          | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000    | <input type="checkbox"/> \$10,000,001 - \$50 million           | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000   | <input type="checkbox"/> \$50,000,001 - \$100 million          | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million         | <input type="checkbox"/> More than \$50 billion          |

## 16. Estimated liabilities

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000          | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000    | <input type="checkbox"/> \$10,000,001 - \$50 million           | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000   | <input type="checkbox"/> \$50,000,001 - \$100 million          | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million         | <input type="checkbox"/> More than \$50 billion          |

Debtor Latigo Plaza, Inc.  
Name

Case number (if known) \_\_\_\_\_

**Request for Relief, Declaration, and Signatures**

**WARNING** – Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.


**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on December 31, 2023  
MM / DD / YYYY  
Signature of authorized representative of debtorDavid B. Brigham  
Printed nameTitle President**18. Signature of attorney**  
Signature of attorney for debtorDate December 31, 2023  
MM / DD / YYYYWilliam B. Kingman  
Printed nameLaw Offices of William B. Kingman  
Firm name3511 Broadway  
San Antonio, TX 78209  
Number, Street, City, State & ZIP CodeContact phone (210) 829-1199Email address bkingman@kingmanlaw.com11476200 TX

Bar number and State

# PROFIT AND LOSS

January 1, 2023 -- November 30, 2023

LATIGO PLAZA, INC.			
REVENUE		EXPENSES	
Rents	320,100.00	SHORT-TERM	
Notes Receivable	0.00	Owner's draw	(75,624.99)
		Utilities	(5,610.00)
		LONG-TERM	
		Ad-valorem taxes	(58,947.99)
		Insurance	(35,442.00)
		Debt service	(193,420.37)
		CAPITAL EXPENSES	
		Maintenance	(27,500.00)
TOTAL	320,100.00		(396,545.35)
REVENUE	320,100.00		
LESS: EXPENSES	(396,545.35)		
PROFIT (LOSS)	(76,445.35)		

## BALANCE SHEET

January 1, 2023 -- November 30, 2023

LATIGO PLAZA, INC.	
ASSETS (Cost Basis)	
8145 Latigo	1,050,000.00
8161 Latigo	200,000.00
7520 W. Military	200,000.00
Owed by David Brigham	
to Latigo Plaza, Inc.	900,000.00
Notes Receivable	0.00
TOTAL	2,350,000.00
ASSETS	2,350,000.00
LESS: LIABILITIES	0.00
EQUITY	2,350,000.00

LIABILITIES	
Owed to Christine Sorenson	(300,000.00)
Owed to Mary Jane Brigham	(100,000.00)
MORTGAGES	
8145 Latigo	(969,157.77)
8161 Latigo	(270,039.91)
7520 W. Military	(237,040.28)
unpaid bills	
Credit cards	(94,800.00)
Ad-valorem taxes	(71,193.98)
Insurance	(33,660.00)
	(2,075,891.94)

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Form **1120-S****U.S. Income Tax Return for an S Corporation**

OMB No. 1545-0123

**2022**Department of the Treasury  
Internal Revenue ServiceDo not file this form unless the corporation has filed or  
is attaching Form 2553 to elect to be an S corporation.  
Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.

For calendar year 2022 or tax year beginning , ending

A S election effective date <b>10/01/86</b>	TYPE  OR  PRINT	Name <b>LATIGO PLAZA INC</b>	D Employer identification number <b>74-2007250</b>
B Business activity code number (see instructions) <b>531120</b>		Number, street, and room or suite no. If a P.O. box, see instructions. <b>775 ESTES</b>	E Date incorporated <b>09/08/1977</b>
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code <b>SAN ANTONIO TX 78209</b>	F Total assets (see instructions)  <b>\$ 736,474</b>

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ NoH Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election terminationI Enter the number of shareholders who were shareholders during any part of the tax year **4**J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes**Caution:** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a	1c	
	2 Cost of goods sold (attach Form 1125-A)	2	
	3 Gross profit. Subtract line 2 from line 1c	3	
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4	
Deductions (see instructions for limitations)	5 Other income (loss) (see instructions—attach statement)	5	
	6 Total income (loss). Add lines 3 through 5	6	
	7 Compensation of officers (see instructions—attach Form 1125-E)	7	
	8 Salaries and wages (less employment credits)	8	
	9 Repairs and maintenance	9	
	10 Bad debts	10	
	11 Rents	11	
	12 Taxes and licenses	12	
	13 Interest (see instructions)	13	
	14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	
	15 Depletion (Do not deduct oil and gas depletion.)	15	
	16 Advertising	16	
	17 Pension, profit-sharing, etc., plans	17	
	18 Employee benefit programs	18	
	19 Other deductions (attach statement)	19	
	20 Total deductions. Add lines 7 through 19	20	
21 Ordinary business income (loss). Subtract line 20 from line 6	21		
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a	
	b Tax from Schedule D (Form 1120-S)	22b	
	c Add lines 22a and 22b (see instructions for additional taxes)	22c	
	23a 2022 estimated tax payments and 2021 overpayment credited to 2022	23a	
	b Tax deposited with Form 7004	23b	
	c Credit for federal tax paid on fuels (attach Form 4136)	23c	
	d Add lines 23a through 23c	23d	
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	24	
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	25	
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid	26	
27 Enter amount from line 26: Credited to 2023 estimated tax Refunded	27		

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions. ☒ Yes ☐ No**PRESIDENT**Signature of officer **DAVID BRIGHAM**

Date

Title

**Paid Preparer Use Only**

Print/Type preparer's name

**GEORGE C. WILLIAMS**

Preparer's signature

Date

**11/30/23**Check ☐ if self-employed PTIN **P01263888**

Firm's name

**WILLIAMS, STEINERT, MASK, L.L.P.**

Firm's EIN

**74-2985734**

Firm's address

**1100 NE LOOP 410 STE 350  
SAN ANTONIO, TX 78209**

Phone no.

**210-684-1071**

For Paperwork Reduction Act Notice, see separate instructions.

Form **1120-S** (2022)



Form 1120-S (2022) **LATIGO PLAZA INC****74-2007250**Page **2****Schedule B Other Information (see instructions)**

1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual					Yes	No
c <input type="checkbox"/> Other (specify) .....						
2 See the instructions and enter the:						
a Business activity <b>REAL ESTATE HOLDING</b>			b Product or service <b>REAL ESTATE HOLDING</b>			
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation .....						<b>X</b>
4 At the end of the tax year, did the corporation:						
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below .....						<b>X</b>
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made		
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below .....						<b>X</b>
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital		
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? .....						<b>X</b>
If "Yes," complete lines (i) and (ii) below.						
(i) Total shares of restricted stock .....						
(ii) Total shares of non-restricted stock .....						
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? .....						<b>X</b>
If "Yes," complete lines (i) and (ii) below.						
(i) Total shares of stock outstanding at the end of the tax year .....						
(ii) Total shares of stock outstanding if all instruments were executed .....						
6 Has this corporation filed, or is it required to file, <b>Form 8918</b> , Material Advisor Disclosure Statement, to provide information on any reportable transaction? .....						<b>X</b>
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> .....						
If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.						
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions \$ .....						
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions .....					<b>X</b>	
10 Does the corporation satisfy one or more of the following? See instructions .....						<b>X</b>
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.						
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.						
c The corporation is a tax shelter and the corporation has business interest expense.						
If "Yes," complete and attach <b>Form 8990</b> , Limitation on Business Interest Expense Under Section 163(j).						
11 Does the corporation satisfy both of the following conditions? .....						<b>X</b>
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.						
b The corporation's total assets at the end of the tax year were less than \$250,000.						
If "Yes," the corporation is not required to complete Schedules L and M-1.						

Form **1120-S** (2022)

Form 1120-S (2022) **LATIGO PLAZA INC****74-2007250**Page **3****Schedule B Other Information** (see instructions) (continued)

	Yes	No
<b>12</b> During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? .....		<b>X</b>
If "Yes," enter the amount of principal reduction .....		
<b>13</b> During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions .....		<b>X</b>
<b>14a</b> Did the corporation make any payments in 2022 that would require it to file Form(s) 1099? .....	<b>X</b>	
<b>b</b> If "Yes," did or will the corporation file required Form(s) 1099? .....	<b>X</b>	
<b>15</b> Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? .....		<b>X</b>
If "Yes," enter the amount from Form 8996, line 15 .....		

**Schedule K Shareholders' Pro Rata Share Items**

		Total amount
<b>Income (Loss)</b>	<b>1</b> Ordinary business income (loss) (page 1, line 21) .....	<b>1</b>
	<b>2</b> Net rental real estate income (loss) (attach Form 8825) .....	<b>2</b>
	<b>3a</b> Other gross rental income (loss) .....	<b>3a</b>
	<b>b</b> Expenses from other rental activities (attach statement) .....	<b>3b</b>
	<b>c</b> Other net rental income (loss). Subtract line 3b from line 3a .....	<b>3c</b>
	<b>4</b> Interest income .....	<b>4</b>
	<b>5</b> Dividends: <b>a</b> Ordinary dividends .....	<b>5a</b>
	<b>b</b> Qualified dividends .....	<b>5b</b>
	<b>6</b> Royalties .....	<b>6</b>
	<b>7</b> Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) .....	<b>7</b>
<b>Income (Loss)</b>	<b>8a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) .....	<b>8a</b>
	<b>b</b> Collectibles (28%) gain (loss) .....	<b>8b</b>
	<b>c</b> Unrecaptured section 1250 gain (attach statement) .....	<b>8c</b>
	<b>9</b> Net section 1231 gain (loss) (attach Form 4797) .....	<b>9</b>
<b>Deductions</b>	<b>10</b> Other income (loss) (see instructions) Type: .....	<b>10</b>
	<b>11</b> Section 179 deduction (attach Form 4562) .....	<b>11</b>
	<b>12a</b> Charitable contributions .....	<b>12a</b>
	<b>b</b> Investment interest expense .....	<b>12b</b>
<b>Credits</b>	<b>c</b> Section 59(e)(2) expenditures Type: .....	<b>12c</b>
	<b>d</b> Other deductions (see instructions) Type: .....	<b>12d</b>
	<b>13a</b> Low-income housing credit (section 42(j)(5)) .....	<b>13a</b>
	<b>b</b> Low-income housing credit (other) .....	<b>13b</b>
	<b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) .....	<b>13c</b>
	<b>d</b> Other rental real estate credits (see instructions) Type: .....	<b>13d</b>
	<b>e</b> Other rental credits (see instructions) Type: .....	<b>13e</b>
<b>Inter-national</b>	<b>f</b> Biofuel producer credit (attach Form 6478) .....	<b>13f</b>
	<b>g</b> Other credits (see instructions) Type: .....	<b>13g</b>
<b>Alternative Minimum Tax (AMT) Items</b>	<b>14</b> Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>	
	<b>15a</b> Post-1986 depreciation adjustment .....	<b>15a</b>
	<b>b</b> Adjusted gain or loss .....	<b>15b</b>
	<b>c</b> Depletion (other than oil and gas) .....	<b>15c</b>
	<b>d</b> Oil, gas, and geothermal properties – gross income .....	<b>15d</b>
	<b>e</b> Oil, gas, and geothermal properties – deductions .....	<b>15e</b>
<b>Items Affecting Shareholder Basis</b>	<b>f</b> Other AMT items (attach statement) .....	<b>15f</b>
	<b>16a</b> Tax-exempt interest income .....	<b>16a</b>
	<b>b</b> Other tax-exempt income .....	<b>16b</b>
	<b>c</b> Nondeductible expenses .....	<b>16c</b>
	<b>d</b> Distributions (attach statement if required) (see instructions) .....	<b>16d</b>
	<b>e</b> Repayment of loans from shareholders .....	<b>16e</b>
	<b>f</b> Foreign taxes paid or accrued .....	<b>16f</b>

Form **1120-S** (2022)

Schedule K Shareholders' Pro Rata Share Items (continued)			Total amount	
Other Information	17a	Investment income	17a	8
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement) <b>SEE STATEMENT 1</b>		
Reconciliation	18	<b>Income (loss) reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f		18 -40,202

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		1,694		36,297
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	(		(	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement) <b>STMT 2</b>				50,732
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	1,683,770		1,731,305	
b	Less accumulated depreciation	( 1,157,208	526,562	( 1,190,046	541,259
11a	Depletable assets				
b	Less accumulated depletion	(		(	
12	Land (net of any amortization)		108,186		108,186
13a	Intangible assets (amortizable only)	19,023			
b	Less accumulated amortization	( 15,348	3,675	(	
14	Other assets (attach statement)				
15	Total assets		640,117		736,474
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement) <b>STMT 3</b>				13,894
19	Loans from shareholders				157,492
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement) <b>STMT 4</b>		1,524,787		1,552,596
22	Capital stock		1,000		1,000
23	Additional paid-in capital		138,157		138,157
24	Retained earnings		-172,560		-275,398
25	Adjustments to shareholders' equity (attach statement) <b>STMT 5</b>		-851,267		-851,267
26	Less cost of treasury stock	(		(	
27	Total liabilities and shareholders' equity		640,117		736,474

Form 1120-S (2022) **LATIGO PLAZA INC**

**74-2007250**

Page 5

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

**Note:** The corporation may be required to file Schedule M-3. See instructions.

<b>1</b> Net income (loss) per books	<b>-69,359</b>	<b>5</b> Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
<b>2</b> Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		<b>a</b> Tax-exempt interest \$	
<b>3</b> Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		<b>6</b> Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
<b>a</b> Depreciation \$		<b>a</b> Depreciation \$	
<b>b</b> Travel and entertainment \$		<b>7</b> Add lines 5 and 6	
<b>STMT 6</b> <b>29,157</b>	<b>29,157</b>	<b>8</b> Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	<b>-40,202</b>
<b>4</b> Add lines 1 through 3	<b>-40,202</b>		

**Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account**  
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
<b>1</b> Balance at beginning of tax year	<b>-172,560</b>			
<b>2</b> Ordinary income from page 1, line 21				
<b>3</b> Other additions <b>STMT 7</b>	<b>8</b>			
<b>4</b> Loss from page 1, line 21				
<b>5</b> Other reductions <b>STMT 8</b>	<b>( 69,367 )</b>			
<b>6</b> Combine lines 1 through 5	<b>-241,919</b>			
<b>7</b> Distributions	<b>33,479</b>			
<b>8</b> Balance at end of tax year. Subtract line 7 from line 6	<b>-275,398</b>			

Form **1120-S** (2022)

Form <b>8825</b> (Rev. November 2018) Department of the Treasury Internal Revenue Service	<b>Rental Real Estate Income and Expenses of a Partnership or an S Corporation</b> Attach to Form 1065 or Form 1120S. Go to <a href="http://www.irs.gov/Form8825">www.irs.gov/Form8825</a> for the latest information.	OMB No. 1545-0123
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Name <b>LATIGO PLAZA INC</b>	Employer identification number <b>74-2007250</b>
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<b>1</b>	Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.			
	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1-8; see page 2 for list	Fair Rental Days	Personal Use Days
<b>A</b>	7520 W MILITARY 7520 W MILITARY SAN ANTONIO TX 78227	4 COMMERCIAL	365	0
<b>B</b>	8122 MARBACH 8122 MARBACH SAN ANTONIO TX 78227	4 COMMERCIAL	365	0
<b>C</b>	8161 LATIGO 8161 LATIGO PLAZA SAN ANTONIO TX 78227	4 COMMERCIAL	365	0
<b>D</b>				

		Properties			
		A	B	C	D
<b>Rental Real Estate Income</b>					
<b>2</b>	Gross rents	27,500	247,703	15,600	
<b>Rental Real Estate Expenses</b>					
<b>3</b>	Advertising				
<b>4</b>	Auto and travel	134	1,542	59	
<b>5</b>	Cleaning and maintenance				
<b>6</b>	Commissions				
<b>7</b>	Insurance	3,204	36,801	1,410	
<b>8</b>	Legal and other professional fees	23	267	10	
<b>9</b>	Interest (see instructions)	20,538	74,650	22,997	
<b>10</b>	Repairs	4,413	43,395	4,789	
<b>11</b>	Taxes	7,426	59,826	10,425	
<b>12</b>	Utilities	1,248	14,328	1,449	
<b>13</b>	Wages and salaries				
<b>14</b>	Depreciation (see instructions)	2,956	14,336	2,806	
<b>15</b>	Other (list) SEE STMT 9,10,11	143	1,776	62	
<b>16</b>	Total expenses for each property. Add lines 3 through 15	40,085	246,921	44,007	
<b>17</b>	Income or (loss) from each property. Subtract line 16 from line 2	-12,585	782	-28,407	
<b>18a</b>	Total gross rents. Add gross rents from line 2, columns A through H				290,803
<b>b</b>	Total expenses. Add total expenses from line 16, columns A through H				331,013
<b>19</b>	Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities				
<b>20a</b>	Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)				
<b>b</b>	Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.				
	(1) Name				
	(2) Employer identification number				
<b>21</b>	Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: Form 1065 or 1120S: Schedule K, line 2				-40,210

**RESOLUTION REGARDING AUTHORITY TO FILE  
CHAPTER 11 BANKRUPTCY PROCEEDING**

I, David Brigham, declare under penalty of perjury that I am the President of Latigo Plaza, Inc., a Texas corporation. On December 26th, 2023, the following resolution was duly adopted by the members of this entity:

"Whereas, it is in the best interest of Latigo Plaza, Inc. to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Further Resolved that David Brigham, as President of Latigo Plaza, Inc. is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of Latigo Plaza, Inc.; and

Be It Further Resolved that David Brigham, President of Latigo Plaza, Inc., is authorized and directed to appear in all bankruptcy proceedings on behalf of Latigo Plaza, Inc., and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of Latigo Plaza, Inc. in connection with such bankruptcy case; and

Be It Further Resolved that David Brigham, as President of Latigo Plaza, Inc., is authorized and directed to, on behalf of Latigo Plaza, Inc., employ as attorney the Law Offices of William B. Kingman, P.C. to represent Latigo Plaza, Inc. in such bankruptcy case."

Dated effective December 26, 2023.

Latigo Plaza, Inc.

By: 

David Brigham, President

<b>Fill in this information to identify the case:</b>	
Debtor name	<u>Latigo Plaza, Inc.</u>
United States Bankruptcy Court for the:	<u>WESTERN DISTRICT OF TEXAS</u>
Case number (if known)	<u></u>

☐ Check if this is an amended filing

**Official Form 202**

**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING** — Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**Declaration and signature**

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- ☐ Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- ☐ Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- ☐ Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- ☐ Schedule H: Codebtors (Official Form 206H)
- ☐ Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- ☐ Amended Schedule
- ☒ Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- ☐ Other document that requires a declaration

I declare under penalty of perjury that the foregoing is true and correct.

Executed on December 31, 2023

X

  
Signature of individual signing on behalf of debtor

David B. Brigham  
Printed name

President  
Position or relationship to debtor

**Fill in this information to identify the case:**

Debtor name Latigo Plaza, Inc.

United States Bankruptcy Court for the: WESTERN DISTRICT OF TEXAS

Case number (if known): \_\_\_\_\_

☐ Check if this is an amended filing

## Official Form 204

### Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
American Express PO Box 650448 Dallas, TX 75265-0448						\$5,300.00
Bank of America PO Box 15796 Wilmington, DE 19886-5796						\$26,000.00
Chase Ink PO Box 15548 Wilmington, DE 19886-5548						\$26,000.00
Christine Sorenson 775 Estes San Antonio, TX 78209						\$300,000.00
Flagstar PO Box 790408 Saint Louis, MO 63179-0408						\$4,500.00
insurica 8200 IH-10W, #950 San Antonio, TX 78230-3878						\$33,757.05
Mary Jane Brigham 775 Estes San Antonio, TX 78209						\$100,000.00
Sherwin Williams PO Box 33127 Louisville, KY 40201						\$500.00
USAA Credit Cards 10750 McDermott Fwy  San Antonio, TX 78288-0570						\$33,000.00



United States Bankruptcy Court  
Western District of Texas

In re Latigo Plaza, Inc.

Debtor(s)

Case No.

Chapter 11

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Brigham Descendents Trust 775 Estes 78209	Common	20%	Ownership
David B. Brigham Grantor Trust 775 Estes San Antonio, TX 78209	Common	1.4%	Ownership
David Brigham 775 Estes San Antonio, TX 78209	Common	58.6	Ownership
Mary Jane Brigham Grantor Trust 775 Estes San Antonio, TX 78209	Common	20%	Ownership

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date December 31, 2023

Signature

  
David B. Brigham

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.*

United States Bankruptcy Court  
Western District of Texas

In re Latigo Plaza, Inc.

Debtor(s)

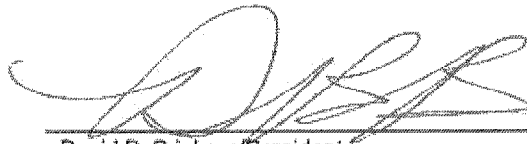
Case No.  
Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: December 31, 2023



David B. Brigham/President  
Signer/Title

Albert Uresti, M.P.A., PCC  
Bexar County Tax Assessor  
Vista Verde Plaza Building 233 N. Pecos  
San Antonio, TX 78207

American Bank  
c/o Byron Bexley 600 Pat Booker Rd.  
Universal City, TX 78148

American Express  
PO Box 650448  
Dallas, TX 75265-0448

Assured Lender Servicers, Inc.  
c/o Cherie Maples  
111 Pacifica, Suite 240  
Irvine, CA 92618

Bank of America  
PO Box 15796  
Wilmington, DE 19886-5796

Chase Ink  
PO Box 15548  
Wilmington, DE 19886-5548

Christine Sorenson  
775 Estes  
San Antonio, TX 78209

Don Stecker  
Linebarger Goggan Blair & Sampson  
112 E. Pecan, Suite 2200 San Antonio, TX  
San Antonio, TX 78205

Flagstar  
PO Box 790408  
Saint Louis, MO 63179-0408

insurica  
8200 IH-10W, #950  
San Antonio, TX 78230-3878

Internal Revenue Service  
Centralized Insolvency Operations  
P.O. Box 7346  
Philadelphia, PA 19101

Mary Jane Brigham  
775 Estes  
San Antonio, TX 78209

Roadrunner Recycling  
PO Box 6611  
Hermitage, PA 16148

Sherwin Williams  
PO Box 33127  
Louisville, KY 40201

Steven B. Bass  
Assistant U.S. Attorney  
903 San Jacinto, Ste. 334  
Austin, TX 78701

Texas Comptroller of Public Accounts  
Revenue Accounting Div- BK Section  
P.O. Box 12548, MC-008  
Austin, TX 78711

Texas Workforce Commission  
TWC Building - Regulatory Integrity Div.  
101 East 15th Street  
Austin, TX 78778

USAA Credit Cards  
10750 McDermott Fwy  
San Antonio, TX 78288-0570

Velocity Commercial Capital  
c/o Daniel Braley  
30699 Russell Ranch Rd., #295  
Westlake Village, CA 91362

United States Bankruptcy Court  
Western District of Texas

In re Latigo Plaza, Inc.

Debtor(s)

Case No.

Chapter

11

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Latigo Plaza, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [Check if applicable]

December 31, 2023

Date

  
\_\_\_\_\_  
William B. Kingman

Signature of Attorney or Litigant  
Counsel for Latigo Plaza, Inc.

Law Offices of William B. Kingman

3511 Broadway

San Antonio, TX 78209

(210) 829-1199 Fax:

bkingman@kingmanlaw.com

United States Bankruptcy Court  
Western District of Texas

In re Latigo Plaza, Inc.

Debtor(s)

Case No.

Chapter

11

**DECLARATION FOR ELECTRONIC FILING OF BANKRUPTCY  
PETITION, LISTS, STATEMENTS, AND SCHEDULES**

**PART I: DECLARATION OF PETITIONER:**

As an individual debtor in this case, or as the individual authorized to act on behalf of the corporation, partnership, or limited liability company seeking bankruptcy relief in this case, I hereby request relief as, or on behalf of, the debtor in accordance with the chapter of title 11, United States Code, specified in the petition to be filed electronically in this case. I have read the information provided in the petition, lists, statements, and schedules to be filed electronically in this case and *I hereby declare under penalty of perjury* that the information provided therein, as well as the social security information disclosed in this document, is true and correct. I understand that this Declaration is to be filed with the Bankruptcy Court within seven (7) business days after the petition, lists, statements, and schedules have been filed electronically. I understand that a failure to file the signed original of this Declaration will result in the dismissal of my case.

☒ I hereby further declare under penalty of perjury that I have been authorized to file the petition, lists, statements, and schedules on behalf of the debtor in this case.


Date: December 31, 2023

  
David B. Brigham, President

**PART II: DECLARATION OF ATTORNEY:**

I declare *under penalty of perjury* that: (1) I will give the debtor(s) a copy of all documents referenced by Part I herein which are filed with the United States Bankruptcy Court; and (2) I have informed the debtor(s), if an individual with primarily consumer debts, that he or she may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

Date: December 31, 2023

  
William B. Kingman, Attorney for Debtor  
3511 Broadway  
San Antonio, TX 78209  
(210) 829-1199 Fax: